

## Composites/GRP October 2020: Resins and glass fibre flat / Little impetus from demand side / Minor increases possible at end of November

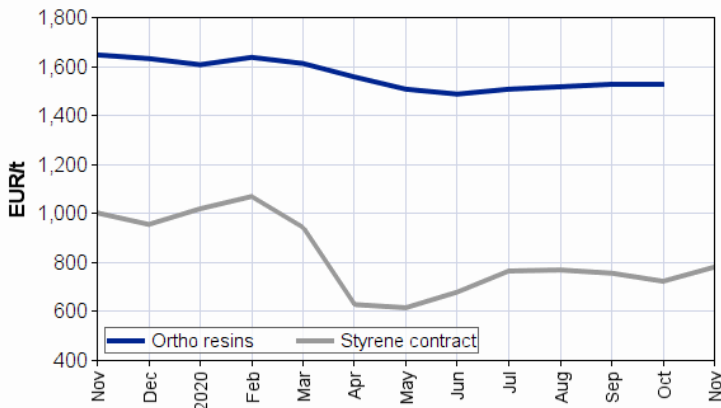
As expected, prices for medium reactive ortho resins remained mostly unchanged in October. Due to soft demand from customer markets, the price drop for principal feedstock styrene had little impact. The only activity was a slight upward momentum at the lower end of the PIE range, but this had no effect on pricing generally.

Few supply restrictions were reported. Some plants were still operating below capacity, which led to minor delivery delays, but these were not as pronounced as they had been. Some regional differences in availability persisted.

Unsurprisingly, notations for glass fibres showed no movement in October, due to lacklustre demand in a barely balanced market.

The monthly styrene contract was fixed EUR 58/t higher, but this will not have much impact in the first week of November. Toward the end of the month, minimal price hikes may be seen, but on the whole these will be limited.

### Ortho Resins and Styrene average prices in Europe, 2019 - 2020



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